

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

COKE CENTRAL APPRAISAL DIST
P O BOX 2
ROBERT LEE TEXAS 76945-0002

325-482-9188

dvernor@pandai.com

KEY TERRY S NON-EXEMPT TRUST
TERRY S KEY-TRUSTEE
4401 AMARRA DR UNIT 9
AUSTIN TX 78735-1861



APPRAISAL YEAR 2026
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/15/2026 AT: 9:00 AM
COKE COUNTY COURTHOUSE
2ND FLOOR WEST
FOR QUESTIONS, PLEASE CALL:
PRITCHARD & ABBOTT, INC
OIL & GAS: 325-482-9188
PERSONAL PROPERTY: 325-482-9188
Protest Deadline: 5-28-2026
ARB Hearing: 6-15-2026
Owner: 307659 216

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2026 | PROPERTY DESCRIPTION |
|--|---------------------|---------------------|--|
| COKE COUNTY | C 970 | 1,070 | Lease: 240117 Type: REAL Owner #: 307659 |
| BRONTE ISD | C 970 | 1,070 | Legal: BRUNSON "C" #316 |
| COKE CO FM & FC | C 970 | 1,070 | T2S PERMIAN ACQUISIT |
| UNDERGR WATER | C 970 | 1,070 | A- 134 EASTLAND N SEC 331 |
| KICKAPOO WATER | C 970 | 1,070 | RRC 18102 API 42-081-31953 |
| EAST COKE HOSP | C 970 | 1,070 | |
| COKE CO ESD | 970 | 1,070 | .001953 Royalty Interest |
| | | | Category: G1 |
| | | | Railroad #: 18102 |
| Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED No 2021 Hist | | | |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |
| COKE COUNTY | 550 | 410 | 660 |
| BRONTE ISD | 550 | 410 | 660 |
| COKE CO FM & FC | 550 | 410 | 660 |
| UNDERGR WATER | 550 | 410 | 660 |
| KICKAPOO WATER | 550 | 410 | 660 |
| EAST COKE HOSP | 550 | 410 | 660 |
| COKE CO ESD | 550 | 0 | 1,070 |

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2026 | PROPERTY DESCRIPTION |
|--|---------------------|---------------------|--|
| COKE COUNTY | 210 | 70 | Lease: 240127 Type: REAL Owner #: 307659 |
| BRONTE ISD | 210 | 70 | Legal: CAMBRIAN UNIT |
| COKE CO FM & FC | 210 | 70 | T2S PERMIAN ACQUISIT |
| UNDERGR WATER | 210 | 70 | VARIOUS ABSTRACT |
| KICKAPOO WATER | 210 | 70 | RRC 2473 |
| EAST COKE HOSP | 210 | 70 | |
| COKE CO ESD | 210 | 70 | .000505 Royalty Interest |
| HB1984: The Appraised value of \$70 in 2026 as compared to \$370 in 2021 is a 81.08% decrease. | | | |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |
| COKE COUNTY | 210 | 0 | 70 |
| BRONTE ISD | 210 | 0 | 70 |
| COKE CO FM & FC | 210 | 0 | 70 |
| UNDERGR WATER | 210 | 0 | 70 |
| KICKAPOO WATER | 210 | 0 | 70 |
| EAST COKE HOSP | 210 | 0 | 70 |
| COKE CO ESD | 210 | 0 | 70 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2026 | PROPERTY DESCRIPTION |
|---|---------------------|---------------------|--|
| COKE COUNTY | 270 | 40 | Lease: 240135 Type: REAL Owner #: 307659 |
| BRONTE ISD | 270 | 40 | Legal: PALO PINTO UNIT |
| COKE CO FM & FC | 270 | 40 | T2S PERMIAN ACQUISIT |
| UNDERGR WATER | 270 | 40 | A- 779 SEC 450 BLK 1-A H&TC |
| KICKAPOO WATER | 270 | 40 | RRC 2472 |
| EAST COKE HOSP | 270 | 40 | |
| COKE CO ESD | 270 | 40 | .000292 Royalty Interest |
| HB1984: The Appraised value of \$40 in 2026 as compared to \$80 in 2021 is a 50.00% decrease. | | | |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |
| COKE COUNTY | 170 | 0 | 40 |
| BRONTE ISD | 170 | 0 | 40 |
| COKE CO FM & FC | 170 | 0 | 40 |
| UNDERGR WATER | 170 | 0 | 40 |
| KICKAPOO WATER | 170 | 0 | 40 |
| EAST COKE HOSP | 170 | 0 | 40 |
| COKE CO ESD | 170 | 0 | 40 |

| Total of all Above Parcels | | | | | |
|----------------------------|-----------------------------|-----------------------------|--------------------------|--|--|
| Taxing Units | Owner's Last Year's Taxable | Owner's Proposed Deductions | Owner's Proposed Taxable | | |
| COKE COUNTY | 930 | 410 | 770 | | |
| BRONTE ISD | 930 | 410 | 770 | | |
| COKE CO FM & FC | 930 | 410 | 770 | | |
| UNDERGR WATER | 930 | 410 | 770 | | |
| KICKAPOO WATER | 930 | 410 | 770 | | |
| EAST COKE HOSP | 930 | 410 | 770 | | |
| COKE CO ESD | 930 | 0 | 1,180 | | |